

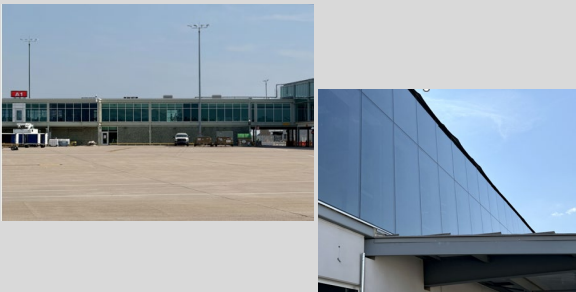


Capital Project Summary Report

Fourth Quarter 2025

		Comments
Federal Inspection Services 	Brief Synopsis: This project will design and build a new General Aviation Inspection facility as well as an International Customs wing to the existing Terminal Building.	
	Architect: Selser Schaefer Architecture	
	Contractor: Flintco	
	Construction Award Date: November 2023	
	Scheduled Completion Date: Anticipated December 2025	
	Total Consultant:	
	Amount Awarded:	
	Change Orders:	
Rental Car and Public Parking Improvements 	Brief Synopsis: The Airport has outgrown the garage parking available. Moving the rental cars into a new 4 level structure to the west of the existing parking garage will provide an additional 580 public parking	
	Architect: TranSystems	
	Contractor: TBA	
	Construction Award Date: Anticipated 3/2027	
	Scheduled Completion Date: 12/2028	
	Total Consultant:	
	Amount Awarded:	
	Change Orders:	
Terminal Building Window Replacement 	Brief Synopsis: This project will replace all the glass and framing, originally installed through 2000.	
	Architect: One Architecture	
	Contractor: TBA	
	Construction Award Date: Anticipated 8/2026	
	Scheduled Completion Date: 5/2027	
	Total Consultant:	
	Amount Awarded:	
	Change Orders:	

Airfield | Air Traffic Control Tower

Brief Synopsis: The airport's Air Traffic Control Tower was constructed in 1961 and has performed its duties for the last 61 years. Due to its age, increasing maintenance expenses and no longer meeting current building codes, we have begun the process for replacement.

Architect: LEO A DALY

Contractor: Flintco

Construction Award Date: Anticipated 12/2023 (Actual 5/24)

Scheduled Completion Date: January 2026

Total Consultant:	\$	14,488,850.00
Amount Awarded:	\$	78,079,611.00
Change Orders:	\$	1,426,987.00
Change of Quantities:		
% of Project Complete:		69.9%

Taxiway M&K

Brief Synopsis: Taxiway K, as it crosses R/W 18R-36L does not comply with FAA guidelines and must be relocated. Taxiway M is in very poor condition and needs major repairs if not reconstruction.

Engineer: HNTB

Contractor: TBD

Construction Award Date: TBD

Scheduled Completion Date: TBD

Total Consultant:	\$	898,015.00
Amount Awarded:	\$	-
Change Orders:	\$	-
Change of Quantities:	\$	-
% of Project Complete:		72.8%

Runway 13-31 Improvements

Brief Synopsis: This project will Complete the pavement widening from 50' to 60' and rehabilitate the existing pavement.

Engineer: Olsson

Contractor: APAC Central

Construction Award Date: June, 2025

Scheduled Completion Date: September, 2025

Total Consultant:	\$	317,600.00
Amount Awarded:	\$	2,000,000.00
Change Orders:	\$	-
Change of Quantities:	\$	-
% of Project Complete:		86.9%

NE Infrastructure Upgrades



Brief Synopsis: This project will Construct a new Airport equipment building including airport offices, conference room, break room and public restrooms.

Engineer: Garver

Contractor: TBD

Construction Award Date: TBD

Scheduled Completion Date: TBA

Total Consultant:	\$ 374,550.00
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Amount Awarded:	\$ -
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Change Orders:	\$ -
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Change of Quantities:	\$ -
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% of Project Complete:	0.0%
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Tulsa Airports Improvement Trust
Summary of Major Capital Projects
Terminal Building, Tulsa International Airport

As of December 26,
2025

Project / Contracts	Consultant / Contractor	Original Contract		Contract Revisions						Current Contract	Total % chg.	Project Complete?	Completed or Accepted	Actual Cost To Date	% of total	Future Project Costs	Notes/Comments
		award	amount	amendment	% chg.	change orders	% chg.	change quantity	% chg.								
Federal Inspection Services																	
Conceptual Design	Corgan Associates Inc	12/12/2019	\$85,331							\$85,331	100.0%	Yes		\$70,219	82.3%		
Pre-Design	Corgan Associates Inc	1/13/2022	\$91,893							\$91,893	0.0%	Yes		\$70,184	76.4%		
Final Design	Selser Schaefer Architects	6/9/2022	\$2,166,654							\$2,166,654	0.0%	Yes		\$2,155,174	99.5%		
Electrical Review	LD Gregory	2/16/2023	\$10,000	\$6,750	67.5%					\$16,750	67.5%	Yes		\$16,750	100.0%		
Construction Management	Selser Schaefer Architects	1/11/2024	\$1,770,246							\$1,770,246		No		\$1,247,949	70.5%		
Administration	COT permit, advertise, Insurance	5/9/2024	\$163,755							\$163,755		No		\$163,755	100.0%		
consulting sub-totals:			\$4,124,124	\$0	0.0%					\$4,294,629	4.1%			\$3,724,031	86.7%	\$0	
Construction	Flintco	11/9/2023	\$34,888,000		0.0%	\$1,050,777	3.0%		0.0%	\$35,938,777	3.0%	No		\$31,473,210	87.6%		
Construction sub-total			\$34,888,000							\$35,938,777				\$31,473,210	87.6%	\$0	
project totals:			\$39,012,124			\$1,050,777				\$40,233,406				\$35,197,241	87.5%	\$0	
CONRAC																	
Pre-Design	TranSystems	2/13/2025	\$393,500	\$29,000						\$422,500	100.0%	Yes		\$422,498	100.0%		
Design Services to 30%	TranSystems	10/9/2025	\$980,000							\$980,000	100.0%	No					
Final Design										\$0	#DIV/0!	Yes			#DIV/0!		
Construction Management										\$0		No			#DIV/0!		
Administration										\$0		No			#DIV/0!		
consulting sub-totals:			\$1,373,500	\$0	0.0%					\$1,402,500	2.1%			\$422,498	30.1%	\$0	
Construction		11/9/2023			#DIV/0!		#DIV/0!		#####		#DIV/0!	No			#DIV/0!		
Construction sub-total			\$0							\$0						\$0	
project totals:			\$0			\$0				\$1,402,500				\$422,498	30.1%	\$0	
Terminal Building Window Replacement																	
Pre-Design	One Architecture, LLC	12/11/2025	\$803,833							\$803,833	0.0%	Yes			0.0%		
Final Design										\$0	#DIV/0!	Yes			#DIV/0!		
Construction Management										\$0		No			#DIV/0!		
Administration										\$0		No			#DIV/0!		
consulting sub-totals:			\$803,833	\$0	0.0%					\$803,833	0.0%			\$0	0.0%	\$0	
Construction					#DIV/0!		#DIV/0!		#####		#DIV/0!	No			#DIV/0!		
Construction sub-total			\$0							\$0						\$0	
project totals:			\$0			\$0				\$803,833				\$0	0.0%	\$0	
			\$0														

Tulsa Airports Improvement Trust
Summary of Major Capital Projects
Airfield, Tulsa International Airport

As of December 26, 2025

Project / Contracts	Consultant / Contractor	Original Contract		Contract Revisions						Current Contract	Total % chg.	Project Complete?	Completed or Accepted	Actual Cost To Date	% of total	Future Project Costs	Notes/Comments
		award	amount	amendment	% chg.	change orders	% chg.	change quantity	% chg.								
ATCT																	
AFTIL RA	FAA	11/8/2019	\$494,608		0.0%					\$494,608	0.0%	Yes	Sep-17	\$269,094	54.4%		
Design RA	FAA	8/11/2022	\$748,431	-\$396,583	-53.0%					\$351,848	-53.0%	Yes		\$351,848			
Construction RA	FAA		\$7,483,197							\$7,483,197		No		\$7,483,197			
Design	Leo A Daly	11/9/2021	\$3,375,995	\$187,480	5.6%					\$3,563,475	5.6%	Yes		\$3,546,958	99.5%		
Environmental	Terracon Consultants INC	4/1/2022	\$34,400							\$34,400	0.0%	Yes		\$34,400	100.0%		
FAA duct bank design	Garver	2/13/2025	\$155,351							\$155,351	0.0%	No		\$128,127	82.5%		
FAA duct bank Const. Management	Garver	10/9/2025	\$170,631							\$170,631	0.0%	No		\$7,593	4.4%		
Construction Management	Leo A Daly	6/13/2024	\$2,000,000							\$2,000,000	0.0%	No		\$1,147,341	57.4%		
Administration	COT permit, advertise, camera	3/14/2024	\$26,237							\$26,237	0.0%	Yes		\$26,237	100.0%		
	consulting sub-totals:		\$14,488,850	-\$209,103	-1.4%					\$14,279,747	-1.4%			\$12,994,795	91.0%	\$0	
Construction	Flintco, LLC	5/9/2024	\$76,900,000		0.0%	\$1,426,987	1.9%		0.0%	\$76,900,000	0.0%	No		\$52,602,271	68.4%		
Construction	Wachter, Inc	10/9/2025	\$1,179,611		0.0%		0.0%		0.0%	\$1,179,611	0.0%	No			0.0%		
	Construction sub-total		\$78,079,611			\$1,426,987				\$79,506,598				\$52,602,271		\$0	
	project totals:		\$92,568,461	-\$209,103	-0.2%	\$1,426,987	1.9%			\$93,786,345				\$65,597,066	69.9%		
TWW MK																	
Design	HNTB	3/13/2025	\$898,015		0.0%					\$898,015	0.0%	No		\$653,696	72.8%		
Construction Management										\$0	#DIV/0!				#DIV/0!		
Administration										\$0	#DIV/0!				#DIV/0!		
	consulting sub-totals:		\$898,015	\$0	0.0%					\$898,015	0.0%			\$653,696	72.8%	\$0	
Construction					#DIV/0!		#DIV/0!		#DIV/0!	\$0	#DIV/0!	No			#DIV/0!		
	Construction sub-total		\$0			\$0				\$0				\$0		\$0	
	project totals:		\$898,015	\$0	0.0%	\$0	#DIV/0!			\$898,015				\$653,696	72.8%		

**Tulsa Airports Improvement Trust
Summary of Major Capital Projects
Tulsa Riverside Airport**

As of December 26, 2025

Project / Contracts	Consultant / Contractor	Original Contract		Contract Revisions						Current Contract	Total % chg.	Project Complete?	Completed or Accepted	Actual Cost To Date	% of total	Future Project Costs	Notes/Comments
		award	amount	amendment	% chg.	change orders	% chg.	change quantity	% chg.								
1 Runway 13-31 Improvements																	
Design	Olsson	7/12/2024	\$130,500	\$13,000	10.0%					\$143,500	10.0%	Yes		\$143,499	100.0%		
Construction Administration	Olsson	6/12/2025	\$187,100							\$187,100	0.0%			\$105,805	56.5%		
Misc.		7/14/2023								\$0	#DIV/0!				#DIV/0!		
Administration										\$0	#DIV/0!				#DIV/0!		
		consulting sub-totals:		\$317,600		0.0%				\$330,600	4.1%			\$249,304	75.4%	\$0	
Construction	APAC Central	6/12/2025	\$2,000,000				0.0%			\$2,000,000				\$1,775,893	88.8%		
										\$0					#DIV/0!		
		construction subtotals:		\$2,000,000	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$2,000,000	0.0%		\$1,775,893	88.8%	\$0	
		project totals:		\$2,317,600	\$0		\$0		\$0		\$2,330,600			\$2,025,197	86.9%	\$0	
2 NE Infrastructure Upgrades																	
Design	Garver LLC	2/13/2025	\$374,550		0.0%					\$374,550	0.0%	No		\$200,890	53.6%		
Construction Administration										\$0					#DIV/0!		
Misc.										\$0					#DIV/0!		
Administration										\$0					#DIV/0!		
		consulting sub-totals:		\$374,550		0.0%				\$374,550	0.0%			\$200,890	53.6%	\$0	
Construction							####			\$0					#DIV/0!		
										\$0					#DIV/0!		
		construction subtotals:		\$0	\$0	#####	\$0	#####	\$0	#DIV/0!	\$0	#DIV/0!		\$0	#DIV/0!	\$0	
		project totals:		\$374,550	\$0		\$0		\$0		\$374,550			\$200,890	53.6%	\$0	