

Capital Project Summary Report

Fourth Quarter 2025

		Comments															
Federal Inspection Services	<p>Brief Synopsis: This project will design and build a new General Aviation Inspection facility as well as an International Customs wing to the existing Terminal Building.</p> <p>Architect: Selser Schaefer Architecture</p> <p>Contractor: Flintco</p> <p>Construction Award Date: November 2023</p> <p>Scheduled Completion Date: Anticipated December 2025</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 25%;">Total Consultant:</td><td style="width: 10%;">\$</td><td style="width: 65%;">4,124,124.00</td></tr> <tr> <td>Amount Awarded:</td><td>\$</td><td>34,888,000.00</td></tr> <tr> <td>Change Orders:</td><td></td><td>\$1,050,777</td></tr> <tr> <td>Change of Quantities:</td><td></td><td></td></tr> <tr> <td>% of Project Complete:</td><td></td><td>87.5%</td></tr> </table>	Total Consultant:	\$	4,124,124.00	Amount Awarded:	\$	34,888,000.00	Change Orders:		\$1,050,777	Change of Quantities:			% of Project Complete:		87.5%	
Total Consultant:	\$	4,124,124.00															
Amount Awarded:	\$	34,888,000.00															
Change Orders:		\$1,050,777															
Change of Quantities:																	
% of Project Complete:		87.5%															
Rental Car and Public Parking Improvements	<p>Brief Synopsis: The Airport has outgrown the garage parking available. Moving the rental cars into a new 4 level structure to the west of the existing parking garage will provide an additional 580 public parking</p> <p>Architect: TranSystems</p> <p>Contractor: TBA</p> <p>Construction Award Date: Anticipated 3/2027</p> <p>Scheduled Completion Date: 12/2028</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 25%;">Total Consultant:</td><td style="width: 10%;">\$</td><td style="width: 65%;">1,402,500.00</td></tr> <tr> <td>Amount Awarded:</td><td>\$</td><td>-</td></tr> <tr> <td>Change Orders:</td><td>\$</td><td>-</td></tr> <tr> <td>Change of Quantities:</td><td></td><td></td></tr> <tr> <td>% of Project Complete:</td><td></td><td>30.1%</td></tr> </table>	Total Consultant:	\$	1,402,500.00	Amount Awarded:	\$	-	Change Orders:	\$	-	Change of Quantities:			% of Project Complete:		30.1%	
Total Consultant:	\$	1,402,500.00															
Amount Awarded:	\$	-															
Change Orders:	\$	-															
Change of Quantities:																	
% of Project Complete:		30.1%															
Terminal Building Window Replacement	<p>Brief Synopsis: This project will replace all the glass and framing, originally installed through 2000.</p> <p>Architect: One Architecture</p> <p>Contractor: TBA</p> <p>Construction Award Date: Anticipated 8/2026</p> <p>Scheduled Completion Date: 5/2027</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 25%;">Total Consultant:</td><td style="width: 10%;">\$</td><td style="width: 65%;">803,833.00</td></tr> <tr> <td>Amount Awarded:</td><td>\$</td><td>-</td></tr> <tr> <td>Change Orders:</td><td>\$</td><td>-</td></tr> <tr> <td>Change of Quantities:</td><td></td><td></td></tr> <tr> <td>% of Project Complete:</td><td></td><td>0.0%</td></tr> </table>	Total Consultant:	\$	803,833.00	Amount Awarded:	\$	-	Change Orders:	\$	-	Change of Quantities:			% of Project Complete:		0.0%	
Total Consultant:	\$	803,833.00															
Amount Awarded:	\$	-															
Change Orders:	\$	-															
Change of Quantities:																	
% of Project Complete:		0.0%															

Airfield Air Traffic Control Tower 	<p>Brief Synopsis: The airport's Air Traffic Control Tower was constructed in 1961 and has performed its duties for the last 61 years. Due to its age, increasing maintenance expenses and no longer meeting current building codes, we have begun the process for replacement.</p> <p>Architect: LEO A DALY</p> <p>Contractor: Flintco</p> <p>Construction Award Date: Anticipated 12/2023 (Actual 5/24)</p> <p>Scheduled Completion Date: January 2026</p> <table border="1" data-bbox="811 437 1389 576"> <tr> <td>Total Consultant:</td><td>\$</td><td>14,488,850.00</td></tr> <tr> <td>Amount Awarded:</td><td>\$</td><td>78,079,611.00</td></tr> <tr> <td>Change Orders:</td><td>\$</td><td>1,426,987.00</td></tr> <tr> <td>Change of Quantities:</td><td></td><td></td></tr> <tr> <td>% of Project Complete:</td><td></td><td>69.9%</td></tr> </table>	Total Consultant:	\$	14,488,850.00	Amount Awarded:	\$	78,079,611.00	Change Orders:	\$	1,426,987.00	Change of Quantities:			% of Project Complete:		69.9%	
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Amount Awarded:	\$	78,079,611.00															
Change Orders:	\$	1,426,987.00															
Change of Quantities:																	
% of Project Complete:		69.9%															
Taxiway M&K 	<p>Brief Synopsis: Taxiway K, as it crosses RWY 18R-36L does not comply with FAA guidelines and must be relocated. Taxiway M is in very poor condition and needs major repairs if not reconstruction.</p> <p>Engineer: HNTB</p> <p>Contractor: TBD</p> <p>Construction Award Date: TBD</p> <p>Scheduled Completion Date: TBD</p> <table border="1" data-bbox="811 796 1389 935"> <tr> <td>Total Consultant:</td><td>\$</td><td>898,015.00</td></tr> <tr> <td>Amount Awarded:</td><td>\$</td><td>-</td></tr> <tr> <td>Change Orders:</td><td>\$</td><td>-</td></tr> <tr> <td>Change of Quantities:</td><td>\$</td><td>-</td></tr> <tr> <td>% of Project Complete:</td><td></td><td>72.8%</td></tr> </table>	Total Consultant:	\$	898,015.00	Amount Awarded:	\$	-	Change Orders:	\$	-	Change of Quantities:	\$	-	% of Project Complete:		72.8%	
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Amount Awarded:	\$	-															
Change Orders:	\$	-															
Change of Quantities:	\$	-															
% of Project Complete:		72.8%															
Runway 13-31 Improvements 	<p>Brief Synopsis: This project will Complete the pavement widening from 50' to 60' and rehabilitate the existing pavement.</p> <p>Engineer: Olsson</p> <p>Contractor: APAC Central</p> <p>Construction Award Date: June, 2025</p> <p>Scheduled Completion Date: September, 2025</p> <table border="1" data-bbox="811 1155 1389 1294"> <tr> <td>Total Consultant:</td><td>\$</td><td>317,600.00</td></tr> <tr> <td>Amount Awarded:</td><td>\$</td><td>2,000,000.00</td></tr> <tr> <td>Change Orders:</td><td>\$</td><td>-</td></tr> <tr> <td>Change of Quantities:</td><td>\$</td><td>-</td></tr> <tr> <td>% of Project Complete:</td><td></td><td>86.9%</td></tr> </table>	Total Consultant:	\$	317,600.00	Amount Awarded:	\$	2,000,000.00	Change Orders:	\$	-	Change of Quantities:	\$	-	% of Project Complete:		86.9%	
Total Consultant:	\$	317,600.00															
Amount Awarded:	\$	2,000,000.00															
Change Orders:	\$	-															
Change of Quantities:	\$	-															
% of Project Complete:		86.9%															

NE Infrastructure Upgrades 	<p>Brief Synopsis: This project will Construct a new Airport equipment building including airport offices, conference room, break room and public restrooms.</p> <p>Engineer: Garver</p> <p>Contractor: TBD</p> <p>Construction Award Date: TBD</p> <p>Scheduled Completion Date: TBA</p> <table border="1" data-bbox="819 339 1389 481"> <tbody> <tr> <td>Total Consultant:</td><td>\$</td><td>374,550.00</td></tr> <tr> <td>Amount Awarded:</td><td>\$</td><td>-</td></tr> <tr> <td>Change Orders:</td><td>\$</td><td>-</td></tr> <tr> <td>Change of Quantities:</td><td>\$</td><td>-</td></tr> <tr> <td>% of Project Complete:</td><td></td><td>0.0%</td></tr> </tbody> </table>	Total Consultant:	\$	374,550.00	Amount Awarded:	\$	-	Change Orders:	\$	-	Change of Quantities:	\$	-	% of Project Complete:		0.0%	
Total Consultant:	\$	374,550.00															
Amount Awarded:	\$	-															
Change Orders:	\$	-															
Change of Quantities:	\$	-															
% of Project Complete:		0.0%															

Tulsa Airports Improvement Trust
Summary of Major Capital Projects
Terminal Building, Tulsa International Airport

As of December 26,
2025

Project / Contracts	Consultant / Contractor	Original Contract		Contract Revisions				Current Contract	Total % chg.	Project Complete?	Completed or Accepted	Actual Cost To Date	% of total	Future Project Costs	Notes/Comments	
		award	amount	amendment	% chg.	change orders	% chg.									
1 Federal Inspection Services																
Conceptual Design	Corgan Associates Inc	12/12/2019	\$85,331						\$85,331	100.0%	Yes		\$70,219	82.3%		
Pre-Design	Corgan Associates Inc	1/13/2022	\$91,893						\$91,893	0.0%	Yes		\$70,184	76.4%		
Final Design	Selser Schaefer Architects	6/9/2022	\$2,166,654						\$2,166,654	0.0%	Yes		\$2,155,174	99.5%		
Electrical Review	LD Gregory	2/16/2023	\$10,000	\$6,750	67.5%				\$16,750	67.5%	Yes		\$16,750	100.0%		
Construction Management	Selser Schaefer Architects	1/11/2024	\$1,770,246						\$1,770,246		No		\$1,247,949	70.5%		
Administration	COT permit, advertise, Insurance	5/9/2024	\$163,755						\$163,755		No		\$163,755	100.0%		
consulting sub-totals:			\$4,124,124		\$0	0.0%			\$4,294,629	4.1%			\$3,724,031	86.7%	\$0	
Construction	Flintco	11/9/2023	\$34,888,000		0.0%	\$1,050,777	3.0%	0.0%	\$35,938,777	3.0%	No		\$31,473,210	87.6%		
Construction sub-total			\$34,888,000						\$35,938,777				\$31,473,210	87.6%	\$0	
project totals:			\$39,012,124			\$1,050,777			\$40,233,406				\$35,197,241	87.5%	\$0	
2 CONRAC																
Pre-Design	TranSystems	2/13/2025	\$393,500	\$29,000					\$422,500	100.0%	Yes		\$422,498	100.0%		
Design Services to 30%	TranSystems	10/9/2025	\$980,000						\$980,000	100.0%	No					
Final Design									\$0	#DIV/0!	Yes			#DIV/0!		
Construction Management									\$0		No			#DIV/0!		
Administration									\$0		No			#DIV/0!		
consulting sub-totals:			\$1,373,500		\$0	0.0%			\$1,402,500	2.1%			\$422,498	30.1%	\$0	
Construction		11/9/2023			#DIV/0!	#DIV/0!	#####		#DIV/0!		No			#DIV/0!		
Construction sub-total			\$0						\$0						\$0	
project totals:			\$0		\$0				\$1,402,500				\$422,498	30.1%	\$0	
3 Terminal Building Window Replacement																
Pre-Design	One Architecture, LLC	12/11/2025	\$803,833						\$803,833	0.0%	Yes			0.0%		
Final Design									\$0	#DIV/0!	Yes			#DIV/0!		
Construction Management									\$0		No			#DIV/0!		
Administration									\$0		No			#DIV/0!		
consulting sub-totals:			\$803,833		\$0	0.0%			\$803,833	0.0%			\$0	0.0%	\$0	
Construction					#DIV/0!	#DIV/0!	#####		#DIV/0!		No			#DIV/0!		
Construction sub-total			\$0						\$0						\$0	
project totals:			\$0		\$0				\$803,833				\$0	0.0%	\$0	

Tulsa Airports Improvement Trust
Summary of Major Capital Projects
Airfield, Tulsa International Airport

As of December 26, 2025

Project / Contracts	Consultant / Contractor	Original Contract		Contract Revisions					Current Contract	Total % chg.	Project Complete?	Completed or Accepted	Actual Cost To Date	% of total	Future Project Costs	Notes/Comments	
		award	amount	amendment	% chg.	change orders	% chg.	change quantity									
ATCT																	
AFTIL RA	FAA	11/8/2019	\$494,608		0.0%					\$494,608	0.0%	Yes	Sep-17	\$269,094	54.4%		
Design RA	FAA	8/11/2022	\$748,431	-\$396,583	-53.0%					\$351,848	-53.0%	Yes		\$351,848			
Construction RA	FAA		\$7,483,197							\$7,483,197		No		\$7,483,197			
Design	Leo A Daly	11/9/2021	\$3,375,995	\$187,480	5.6%					\$3,563,475	5.6%	Yes		\$3,546,958	99.5%		
Environmental	Terracon Consultants INC	4/1/2022	\$34,400							\$34,400	0.0%	Yes		\$34,400	100.0%		
FAA duct bank design	Garver	2/13/2025	\$155,351							\$155,351	0.0%	No		\$128,127	82.5%		
FAA duct bank Const. Management	Garver	10/9/2025	\$170,631							\$170,631	0.0%	No		\$7,593	4.4%		
Construction Management	Leo A Daly	6/13/2024	\$2,000,000							\$2,000,000	0.0%	No		\$1,147,341	57.4%		
Administration	COT permit, advertise, camera	3/14/2024	\$26,237							\$26,237	0.0%	Yes		\$26,237	100.0%		
consulting sub-totals:			\$14,488,850	-\$209,103	-1.4%					\$14,279,747	-1.4%			\$12,994,795	91.0%	\$0	
Construction	Flintco, LLC	5/9/2024	\$76,900,000		0.0%	\$1,426,987	1.9%			\$76,900,000	0.0%	No		\$52,602,271	68.4%		
Construction	Wachter, Inc	10/9/2025	\$1,179,611		0.0%		0.0%			\$1,179,611	0.0%	No			0.0%		
Construction sub-total			\$78,079,611			\$1,426,987				\$79,506,598				\$52,602,271		\$0	
project totals:			\$92,568,461	-\$209,103	-0.2%	\$1,426,987	1.9%			\$93,786,345				\$65,597,066	69.9%		
TW MK																	
Design	HNTB	3/13/2025	\$898,015		0.0%					\$898,015	0.0%	No		\$653,696	72.8%		
Construction Management										\$0	#DIV/0!				#DIV/0!		
Administration										\$0	#DIV/0!				#DIV/0!		
consulting sub-totals:			\$898,015	\$0	0.0%					\$898,015	0.0%			\$653,696	72.8%	\$0	
Construction					#DIV/0!		#DIV/0!			#DIV/0!					#DIV/0!		
Construction sub-total			\$0			\$0				\$0				\$0		\$0	
project totals:			\$898,015	\$0	0.0%	\$0	#DIV/0!			\$898,015				\$653,696	72.8%		

**Tulsa Airports Improvement Trust
Summary of Major Capital Projects
Tulsa Riverside Airport**

As of December 26, 2025

Project / Contracts	Consultant / Contractor	Original Contract		Contract Revisions				Current Contract	Total % chg.	Project Complete?	Completed or Accepted	Actual Cost To Date	% of total	Future Project Costs	Notes/Comments	
		award	amount	amendment	% chg.	change orders	% chg.									
1 Runway 13-31 Improvements																
Design	Olsson	7/12/2024	\$130,500	\$13,000	10.0%				\$143,500	10.0%	Yes		\$143,499	100.0%		
Construction Administration	Olsson	6/12/2025	\$187,100						\$187,100	0.0%			\$105,805	56.5%		
Misc.		7/14/2023							\$0	#DIV/0!				#DIV/0!		
Administration									\$0	#DIV/0!				#DIV/0!		
	consulting sub-totals:		\$317,600		0.0%				\$330,600	4.1%			\$249,304	75.4%	\$0	
Construction	APAC Central	6/12/2025	\$2,000,000				0.0%		\$2,000,000				\$1,775,893	88.8%		
									\$0					#DIV/0!		
	construction subtotals:		\$2,000,000	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$2,000,000	0.0%		\$1,775,893	88.8%	\$0	
	project totals:		\$2,317,600	\$0		\$0		\$0		\$2,330,600				\$2,025,197	86.9%	\$0
2 NE Infrastructure Upgrades																
Design	Garver LLC	2/13/2025	\$374,550		0.0%				\$374,550	0.0%	No		\$200,890	53.6%		
Construction Administration									\$0					#DIV/0!		
Misc.									\$0					#DIV/0!		
Administration									\$0					#DIV/0!		
	consulting sub-totals:		\$374,550		0.0%				\$374,550	0.0%			\$200,890	53.6%	\$0	
Construction					#####				\$0					#DIV/0!		
									\$0					#DIV/0!		
	construction subtotals:		\$0	\$0	#####	\$0	#####	\$0	#DIV/0!	\$0	#DIV/0!		\$0	#DIV/0!	\$0	
	project totals:		\$374,550	\$0		\$0		\$0		\$374,550				\$200,890	53.6%	\$0